## **Deed of Gift to Bridgman Public Library**

Gifts to the Bridgman Public Library are tax exempt under Section 170 of the IRS Code.

I(We) hereby irrevocably and unconditionally give, transfer, assign and deliver to the Bridgman Public Library all rights (including copyrights and rights of publication and reproduction), title and interest in and to the object(s) described below. I (We) affirm that I (we) own said objects(s) and have good and complete right, title and interest thereto and that the object(s) is/are not subject to any liens, claims or other encumbrances. The property here after described may be used by said Bridgman Public Library in its unrestricted discretion. By my signature, I agree to these conditions and those listed below.

| Dated this,   |
|---|
|   |
| Signature of First Donor /Signature of Second Donor   |
| Please sign the Deed of Gift Form and return to Bridgman Public Library.  |
| The Bridgman Public Library District hereby accepts the below listed property under the conditions specified above. |
| Dated this day of   |
| Bridgman Public Library by  |
| Library Director  |
| Name, address, phone number of donor(s)   |
| Description of Objects (include photos if appropriate):   |
| Bridgman Public Library <u>Conditions of Gift Acceptance</u>  |

- 1. The Library cannot assess the value of a donation of materials or art. Appraisals of items for tax deduction purposes must be secured independently by the donor.
- 2. All donations are considered outright and unconditional gifts to be used at the library's discretion. A gift to the library may not be reclaimed by the donor or his/her heirs.
- 3. All gifts to the Library may be used, sold or disposed of in the best interest of the Library. Acceptance of a gift is not a commitment that the Library will permanently retain the donated item.